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HUFVUDSTADSBLADET HELSINGFORS,
FINLAND, p 13, col 1-2

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References
BAIR 1E, 5P

Subject
INTERNATIONAL EAST BLOC BANK TO OPEN IN VIENNA

Summary

I. The Communist Cooperative Council (COMECOM) intends to organize a special bank organization called "Socialist Trade Banks". Capital will consist of East and West "hard" currencies to be invested by the Communist countries belonging to the COMECOM. These Banks will engage in export and import trade between East and west countries. Preparatory work is already being carried out in VIENNA where the first branch office will be opened.

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